Press Release

Elevate Specialty Announces Strategic Partnership and Investment from Greenlight Re Innovations

London, 2nd September 2025:

Elevate Specialty is pleased to announce a strategic partnership and investment agreement with Greenlight Re Innovations, a division of Greenlight Capital Re, Ltd. (NASDAQ: GLRE).

This collaboration combines Elevate's cutting-edge underwriting expertise and native insurance technology with Greenlight's global insurance expertise and resources.

Through this partnership, Elevate Specialty will gain substantial A-rated underwriting capacity from Greenlight, enabling accelerated growth and rapid expansion across its specialty product lines. In addition, Greenlight's direct equity investment underscores a shared commitment to advancing innovation, streamlining operations, and enhancing risk management within specialty insurance markets.

This partnership exemplifies the growing collaboration between traditional insurance capital providers and technology-driven MGAs, focused on delivering greater efficiency, accuracy, and value for policyholders and stakeholders alike.

About Elevate Specialty

Elevate Specialty is a next-generation, full-stack MGA making insurance work—by design. Using technology, granular data, and relentless customer focus, Elevate creates native insurance products that people actually use and value.
More at: elevatespecialty.com

About Greenlight Capital Re, Ltd.

Greenlight Capital Re, Ltd. (www.greenlightre.com) provides multiline property and casualty insurance and reinsurance through its licensed and regulated reinsurance entities in the Cayman Islands and Ireland, and its Lloyd's platform, Greenlight Innovation Syndicate 3456. The company complements its underwriting activities with a non-traditional investment approach designed to achieve higher rates of return over the long term than reinsurance companies that exclusively employ more traditional investment strategies. In 2018, the company launched its Greenlight Re Innovations unit, which supports technology innovators in the (re)insurance space by providing investment capital, risk capacity, and access to a broad insurance network.

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